



To,
Centre for Development of Advanced Computing,
India

We have great pleasure in extending our warm greetings to you and your team at on **Centre for Development of Advanced Computing, India** the occasion of the new academic year.

We are happy to inform you that Axis Bank has customized a special Education Loan Product for the students taking admissions into your esteemed institute.

- No prepayment/foreclosure charges
- Tax benefit on interest paid under Sec-80(E)

AXIS BANK EDUCATION LOAN –TERMS AND CONDITIONS*		
CENTRE FOR DEVELOPMENT OF ADVANCED COMPUTING, INDIA		
No	Parameters	Details
1	Eligibility	Student should be an Indian National & have secured admission on merit basis through entrance test/selection process of the Institute/university.
2	Course Name	All UG/PG/Diploma/Certificate programs
3	Rate of Interest	Unsecured loans at 11.50% (floating interest rate linked to REPO rate)
4	Loan Amount	100% funding for loans upto 4L
5	Processing Fees	No PF for loans upto 7.5L
6	Repayment Type*	Simple Interest during moratorium period option available
7	Moratorium Period*	Course Period + 6months (optional)
8	Repayment Tenure*	Maximum 15 years option available
9	Loan Disbursement	To the Institute/University (as mentioned on the admission letter)
10	Co-Applicant	Applicable as per Axis bank norms
11	Insurance	Max Life Insurance
12	Collateral required	Collateral can be taken as per Axis bank norms for loan amounts above 7.5L
You can also give a missed call on 1800-258-7171 to avail education loan and our representative will get in touch with you.		
*Approval, Sanction and Disbursement Subject to Banks internal policy checks, process and eligibility		
*Rates may change in future as per the Bank's discretion		
* Loan repayment obligation solely lies with applicant/co-applicant throughout the tenure of the loan. No liability will devolve on CDAC in case of any loan default		

AXIS BANK CONTACT – PAN INDIA**AREA MANAGERS**

Region	ASM Name	ASM Contact	ASM Mail ID
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REGIONAL MANAGERS

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